

## IDAHO REAL ESTATE COMMISSION

### Guideline #13

Rev. 7/02

#### LICENSED IDAHO RESIDENT WITH NONRESIDENT BROKER

A resident of Idaho who is qualified to act as a licensed Idaho resident sales associate may be licensed with a nonresident broker who is licensed in Idaho by reciprocity.

In such cases, the following requirements must be met:

1. The sales associate must have completed all requirements to be licensed as a resident Idaho sales associate.
2. The sales associate may be licensed and associated with only one Idaho broker at a time. He/she may not be associated with both a reciprocal broker and a non-reciprocal broker at the same time.
3. The sales associate must be properly licensed with the reciprocal broker by the licensing authority of the reciprocal broker's "home" state.
4. The reciprocal broker must be properly licensed as a principal broker in his/her "home" state and must be licensed by reciprocity by the Idaho Real Estate Commission.
5. The reciprocal broker's physical office location must not be in Idaho.
6. An "Irrevocable Consent to Service" form must be filed.

An Idaho broker may maintain his/her Idaho real estate broker's office outside the state of Idaho.

#### IDAHO REAL ESTATE LICENSE LAW

##### 54-2017. Reciprocal Idaho Licenses.

The Commission may issue a reciprocal Idaho real estate license to a qualified person who holds an active primary license in another state or jurisdiction if a written reciprocal licensing agreement exists between Idaho and the other state or jurisdiction. Each reciprocal license issued shall be limited to and governed by the terms of the applicable written agreement between Idaho and the other jurisdiction.

(1) Any reciprocal licensing agreement with Idaho shall require that the person seeking an Idaho reciprocal license make proper application, pay all required fees, and:

(a) Be currently and actively licensed as a designated broker in the applicant's primary state or jurisdiction, or be licensed under a designated broker who holds a current, active Idaho reciprocal license;

Idaho Real Estate Commission

Guideline #13

Page 2

(b) Provide satisfactory proof of holding an active license, in good standing, as defined in the agreement, at the time of application;

(c) File an Irrevocable Consent to Service as described in section 54-2012(1)(i), Idaho Code, on the form approved and furnished by the Idaho Real Estate Commission; and

(d) Provide satisfactory proof of Errors and Omissions insurance covering the applicant's licensed activities in Idaho.

(2) A reciprocal license shall be issued and maintained as the same type and status as the licensee's primary license.